TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1730 - SB 1893

February 28, 2014

SUMMARY OF ORIGINAL BILL: Combines the Board of Cosmetology and the Board of Barber Examiners into the newly created State Board of Cosmetology and Barber Examiners. Creates a 13-member Board appointed by the Speakers of the Senate and House of Representatives and the Governor. Creates rules, regulations, restrictions, and timetables for initial and renewal appointments for those serving on the Board.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Expenditures - \$2,800/Board of Cosmetology and Barber Examiners

SUMMARY OF AMENDMENT (012888): Combines the Board of Cosmetology and the Board of Barber Examiners into the newly created State Board of Cosmetology and Barber Examiners. Creates a 14-member Board appointed by the Speakers of the Senate and House of Representatives and the Governor. Creates rules, regulations, restrictions, and timetables for initial and renewal appointments for those serving on the Board.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- This bill, in large part, keeps the current policies and processes for each Board in place, including the current number of board members.
- This will have no significant fiscal impact upon the regulatory boards.
- Pursuant to Tenn. Code Ann. §4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Board of Barber Examiners had closing balances of \$37,457 in FY11-12 and \$36,294 in FY12-13 and a closing deficit of \$83,038. The Board of Cosmetology had closing balances of \$184,436 in FY11-12 and \$179,171 in FY12-13 and a closing reserve balance of \$810,655 on June 30, 2013.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb